

Member CONNECTION

Members,

It's hard to believe that the year's fourth quarter is already here. As we approach fall, pumpkin spice permeates the air, crowds gather at football games, and the leaves turn. I can't help but reflect on the eventful year we've had here at FFCU. As you probably noticed, the big story of 2023 is the changing interest rate environment. Over the past 18 months or so, the Federal Reserve has raised interest rates more dramatically and at a faster pace than at any time in the past 40 years. Many financial institutions have struggled to adapt, as shown in some very high-profile cases earlier this spring. At Fremont Federal, we always anticipated an eventual end to zero-interest rate policy and have carefully managed our balance sheet (your money) to prepare for this type of environment. I am happy to report that we've been very successful in these efforts, with both our capital position and profitability responding favorably. We take pride in these results and in our transparency to our members. We post our financial reports in our lobbies each month. Please feel free to stop by anytime and see how we're doing.



Speaking of a fast pace, the world seems to get a little bit faster every day. Technology provides us with amazing tools that can help all of us be more efficient in our everyday lives. Unfortunately, many of these tools can also be exploited by bad actors for all kinds of nefarious reasons. All financial institutions have seen upticks in attempted fraud this year, and we are no exception. Through careful management and focus on our security practices and some key additions to the FFCU team, we've been able to prevent the vast majority of attempts. While this is a never-ending arms race between criminals and security professionals, we're confident that we have the upper hand.

As we reflect on the past year, my attention naturally turns to the year ahead. We look forward to seeing the broader economy transitioning. As the pandemic fades into the rearview, we are focused on proactively managing our product suite to ensure that we have best-in-class financial products to help you live your life. No one has ever said, 'I wish that were harder, slower, and a bit more expensive.' We have been aggressive about raising deposit rates to provide you with the best possible return on your savings. We've been laser-focused on making sure your experience is easier, faster, and more profitable for you.

We're glad that we can be your financial partner. It's a duty and a responsibility that we take seriously. Thank you for your membership.

Regards,

Nicholas Cray
President and CEO

Help us CELEBRATE the credit union difference!

Join us on October 19, 2023, as Fremont Federal Credit Union comes together with over 56,000 credit unions worldwide to commemorate International Credit Union (ICU) Day®. This year marks the momentous 75th anniversary of International Credit Union Day®.

ICU Day shines a spotlight on how credit unions globally empower their members to reach their financial aspirations. On Thursday, October 19th, we're rolling out snacks and exclusive FFCU swag at all our locations. And don't miss the chance to participate in our Testimonial Contest on the FFCU Facebook page – share why you love being an FFCU member!

Grounded in the principle of "people helping people," credit unions have exemplified this philosophy for over a century. By providing access to affordable financial products and addressing the needs of underserved communities, this tradition has persisted. Fremont Federal Credit Union is proud to contribute to this legacy.

We extend a warm invitation to both members and nonmembers to join us at all our locations in celebrating this momentous day. Follow the excitement as Fremont Federal Credit Union shares member stories and event highlights on social media.





Gold Cash Warmer Hearts

We have plenty of options to help you enjoy your holidays

Holiday Loan Special

Skip-A-Payment

Low Rate VISA Platinum & Rewards Cards



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Ask for
More information

Membership Eligibility Required
Federally Insured by NCUA

Stay up to date with our holiday hours:

Holiday Closings:

- Thanksgiving Day: Thursday, November 23, 2023
- Christmas Day: Monday, December 25, 2023
- New Year's Day: Monday, January 1, 2024

We Will Be Open:

- Columbus Day: Monday, October 9, 2023
- Veterans Day: Friday, November 10, 2023

Plan your visits accordingly and make the most of the holiday season with Fremont Federal Credit Union. Remember, our services are available around the clock with our 24/7 ATM and online/mobile banking options.

GO MOBILE

Convenient and secure banking

Please keep in mind that our Mobile Banking app and Online Banking services provide simple access to check your account status, make bill payments, and deposit checks from almost anywhere. Also, take advantage of your phone's digital wallet to pay at stores that have contactless symbol-equipped terminals without physically handling cash. You can also use your digital wallet to make online and in-app purchases at participating merchants with ease.



**Fremont
Federal
Credit Union**

**18-Month
Share Certificate**

**5.18%
APY***

**Scoop up a
Sweet Rate!!**

(419) 334-4434

**Start Earning
Today!!!**

Membership Eligibility Required
Federally Insured by NCUA

*APY=Annual Percentage Yield. Minimum deposit \$1,000. Early withdrawal may incur a penalty.

We understand that life can get busy and sometimes we forget about financial accounts that we may have set up in the past. However, it's important to be aware that if you have any valuable items or money lying in an account with no recent activity for five years, the Ohio Treasury may seize your assets. We want to make sure that you don't lose what's rightfully yours. According to legal requirements, we must transfer such funds to the state of Ohio if the rightful owner does not claim them. The transfer will take place on November 1st. We encourage you to reach out to us if you believe that you possess any inactive financial assets. Our team is here to help you prevent any unnecessary loss.